

**Market today: Slow down***(Phuong Nguyen – [phuong.nh@vdsc.com.vn](mailto:phuong.nh@vdsc.com.vn))*

- *The market continues to be under pressure from supply and retreats. It is possible that the market will retreat and retest the support area of 1,210 - 1,215 points.*
- *Currently, we can still expect the market to receive support from this area and recover to continue the exploration process in the 1,210 - 1,245 point area.*

With the positive developments of the world stock market the night before, the market started the new trading session in green. However, the price increase did not last long, the market continued to be blocked and became cautious again. The situation only improved slightly in the afternoon session with the structural moves of ETF funds. At the end of the session, VN-Index increased 3.55 points (+0.29%), closing at 1,227.36 points. Matching liquidity decreased with 868.1 million shares matched on HOSE.

The VN30 group increased 4.75 points (+0.39%), closing at 1,238.81 points. In the group, there were 17 codes that increased in price such as GAS (+3.4%), VHM (+3.1%), HDB (+2.9%), GVR (+2.7%), SSB (+2, 7%) ... In the opposite direction, there were 11 discount codes such as VIC (-3.4%), SAB (-2.5%), MWG (-2.4%), BCM (-1, 8%), VRE (-1.7%) ...

With the indecisive state of the market, the market balance is quite balanced with the number of stocks increasing or decreasing not much difference. The Oil and Gas group continues to rise and has momentum to support the general market. Besides, the Food Production group and the Banking group also provided light support to the market. The Real Estate group has improved compared to many actively traded stocks but also has divergence.

Foreign investors returned to net buying on HOSE, with a value of 123.5 billion VND. In particular, they bought a lot at VHM (+223.4 billion), VIC (+159.1 billion), PDR (+123.6 billion), VNM (+83.5 billion), VCG (+65.2 billion) ... On the other hand, they sold strongly at HPG (-144.1 billion), SHB (-107.2 billion), STB (-83.4 billion), MWG (-65.8 billion), SSI (-45.4 billion) ...

*The market's decline slowed down with a hesitant session and a slight recovery. Liquidity decreased with the star candle, showing that supply is cooling near the support area of 1,220 points. With this signal, it is likely that market movements will slow down in the near future and follow the direction of exploring supply and demand in the area of 1,220 - 1,237 points before having a more specific signal. Therefore, investors need to observe supply and demand developments in the exploration area and reassess the market state. Temporarily, it is still necessary to keep the portfolio proportion at a reasonable level to prevent risks.*

**Analyst Pin-board****Update on trade in August 2023***(Ha My Tran – [my.tth@vdsc.com.vn](mailto:my.tth@vdsc.com.vn))*

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**“Slow down”**

**Technical Analyst Recommendations**

The market was supported at 1,220 points and recovered slightly thanks to cooling supply. With this signal, it is likely that market movements will slow down in the near future and follow the direction of exploring supply and demand in the area of 1,220 - 1,237 points before having a more specific signal. Therefore, investors need to observe supply and demand developments in the exploration area and re-evaluate the market state. Temporarily, it is still necessary to keep the portfolio proportion at a reasonable level to prevent risks.



Date	Events
01/09/2023	Publication of PMI (Purchasing Managers Index)
01/09/2023	Announcement of new FTSE' portfolio
08/09/2023	Announcement of new Vaneck' portfolio
15/09/2023	Restructuring Ishare FTSE Vaneck' portfolio
17/09/2023	Expiry date of VN30F2309 futures contract

## WORLDWIDE

Date	Countries	Events
01/09/2023	U.S	Publication of PMI (Purchasing Managers Index)
01/09/2023	U.S	Unemployment Rate
07/09/2023	U.S	FOMC Member Harker Speaks
07/09/2023	U.S	Unemployment Claims
13/09/2023	U.S	CPI m/m, y/y
13/09/2023	U.S	Crude Oil Inventories
14/09/2023	Europe	Monetary Policy Statement
14/09/2023	U.S	Natural Gas Storage
14/09/2023	U.S	PPI m/m
14/09/2023	U.S	Retail Sales m/m
14/09/2023	U.S	Unemployment Claims
15/09/2023	ChinaChina	Industrial Production y/y
15/09/2023	China	Retail Sales y/y
20/09/2023	U.S	Crude Oil Inventories
21/09/2023	U.S	Federal Funds Rate
21/09/2023	U.S	FOMC Statement
21/09/2023	U.K	Monetary Policy Summary
21/09/2023	U.S	Natural Gas Storage
21/09/2023	U.S	Unemployment Claims
27/09/2023	U.S	Crude Oil Inventories
28/09/2023	U.S	Final GDP q/q
28/09/2023	U.S	Natural Gas Storage
28/09/2023	U.S	Unemployment Claims
29/09/2023	U.S	Core PCE Price Index m/m
29/09/2023	Europe	CPI Flash Estimate y/y

**RONG VIET NEWS**

COMPANY REPORTS	Issued Date	Recommend	Target Price
PC1 – Cautious with growth expectations ahead	July 25th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20th 2023	Accumulate – 1 year	51,200
NLG – Being patient: Preceding the recovery	July 11th 2023	Accumulate – 1 year	35,800
OCB – Regaining growth momentum after an unfavorable pause	July 3rd 2023	Buy – 1 year	22,600

Please find more information at <https://www.vdsc.com.vn/en/research/company>

**FUND CERTIFICATES INFORMATION**

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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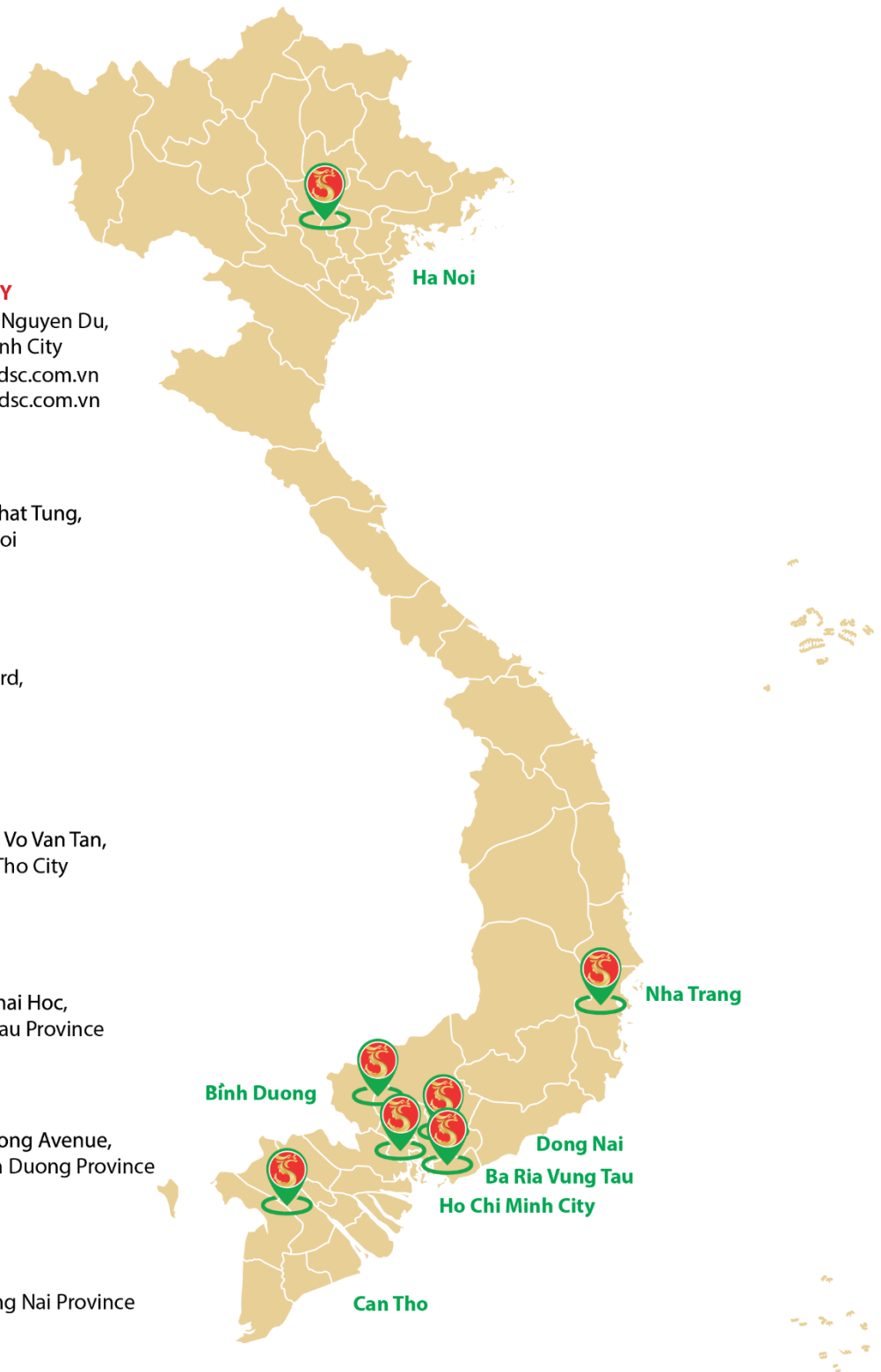
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